

# CAYROS

capital caretaker



**STRAIGHTFORWARD  
INDEPENDENT  
FOCUSED**



**finma**



Mitglied Verband Schweizerischer Vermögensverwalter | VSV  
Membre Association Suisse des Gérants de Fortune | ASG  
Membro Associazione Svizzera di Gestori di Patrimoni | ASG  
Member Swiss Association of Asset Managers | SAAM





## Cayros Symbolizes our approach

*“Kairos (Greek καιρός) is an ancient Greek word meaning, a passing instant when a favourable situation appears which must be accomplished with force, if success is to be achieved.”*



## Approach

### Our core values: trust and transparency

- Our principal objective is the prudent and conservative stewardship of the funds in our care
- We communicate our intentions clearly and keep our word
- We conduct business in a straightforward manner
- We question conventional wisdom and are suspicious of consensus
- We attempt to provide thoughtful responses and solutions to increasingly complex questions and problems
- Hidden fees are contrary to our business ethic

## Mission

Our ultimate goal:  
preservation of capital against the erosion  
of the purchasing power of money

- We protect your wealth from the consequences of asset deflation, the risk of expropriation, and the pernicious effects of currency debasement and taxation
- Our success is based on proper and suitable selection of managers and their investment strategies
- We work proactively by supplying you with up-to-date information to give you a better understanding of the factors which will determine success and failure
- We act as **owners**, we do not **speculate** with your capital
- We adhere to these objectives with endurance, passionate persistence, humility and a sense of personal responsibility



## Strategy

### Preservation and enhancement of capital in inflation-adjusted terms

- We focus on selecting the most talented managers that can make money in many different market environments
- We are not attempting to predict the future direction of the markets
- The growth of your capital is important to us, but is secondary to avoiding losses
- We select investment ideas (i. e. funds/managers) that generally display four characteristics
  - Are not benchmark-oriented
  - Have a clear focus on manager skills
  - Offer a sustainable strategic advantage
  - Exhibit a disciplined risk management approach
- Four reasons, why we would eliminate an investment idea
  - Generates consistently inferior results compared to its peers
  - Exhibits an unsustainable edge and therefore fading yields
  - Focuses primarily on asset gathering rather than performance
  - Superior alternatives have become available due to change in the macro-environment



## Benefit

### A partner you can count on

*“I am more concerned about the return **of** my money than the return **on** my money” (Mark Twain)*

- We focus on capital preservation strategies
  - Investments in professionally selected funds
  - Unrestricted selection of asset classes, markets, investment- and trading styles
  - Aim at absolute returns and can assume adequate risks
- We assume professional responsibility for our decisions
- We refuse hidden fee payments and are exclusively compensated by you
- We offer you broad and unlimited access to our network of highly competent partners



# CAYROS capital AG

## Ambitious, solid and independent Swiss asset management

Name	CAYROS capital AG
Founding year	2004
Commercial registry	CH-270.3.013.436-9
Management	Adrian Baumann, CFA (CEO)
Auditor	Copartner Revision AG – <a href="http://www.copartner.ch">www.copartner.ch</a>
Regulator	FINMA – <a href="http://www.finma.ch">www.finma.ch</a> (approved since 17 May 2022)
Supervision	AOOS – <a href="http://www.aos.ch">www.aos.ch</a>
Ombudsman	OFS Ombud Finanzen Schweiz – <a href="http://www.ombudfinance.ch">www.ombudfinance.ch</a>
Membership	Swiss Association of Asset Managers (SAAM) <a href="http://www.vsv-asg.ch">www.vsv-asg.ch</a>
Compliance & Risk Management	von Albertini Compliance Services GmbH <a href="http://www.vonalbertini-compliance.ch">www.vonalbertini-compliance.ch</a>
Custodian	Preferably one of our Swiss banking partners (any other custodian bank possible without restrictions according to your preference)





## Adrian Baumann, CFA



**2002**

Chartered Financial Analyst® (CFA),  
CFA Institute, Virginia/USA

**1997**

Masters in Finance & Capital Markets,  
Prof. Dr. Heinz Zimmermann,  
University of St. Gallen, St. Gallen/Switzerland

**1995**

Professional career in the finance industry

- Swiss Bank Corporation in Basel/St. Gallen
- Banque Edouard Constant in Geneva
- Clariden Bank in Zurich

Specialization

- Manager selection and evaluation
- Quantitative investment analysis
- Strategic and tactical asset allocation
- Integration of non-traditional investments (i. e. hedge funds) into traditional portfolios
- Macro and financial market analysis
- Portfolio management